Chapter 4 International Business

Read through pages 113- 122 and complete the following worksheet.

1. What is the difference between an **international transaction** and a **domestic transaction?**
2. Give an example of both an international transaction and a domestic transaction.
3. International trade offers many benefits for businesses. Use this chart below to summarize the main benefits.

|  |  |
| --- | --- |
| **Benefit** | **Summary** |
| **Access to Markets** |  |
| **Cheaper Labour** |  |
| **Increased Quality of Goods** |  |
| **Increased Quantity** |  |
| **Access to Resources** |  |

1. Doing business internationally also comes at a cost. Complete the chart below summarizing the **costs of international trade.**

|  |  |
| --- | --- |
| **Cost** | **Summary** |
| Offshore Outsourcing |  |
| Human Rights Issues and Labour Issues |  |
| Environmental degradation |  |

1. If Canada did not buy and sell goods internationally, how would your community be affected? Think about the products and jobs that exist.
2. Windsor, Ontario benefits from being close to Detroit, Michigan. Name three other border cities across Canada that benefit from being close to large American cities.